No. 98.

Passed Mar.14,1834

Resolution relative to the Washington Monument.

Whereas, by an act passed eighteen hundred and twenty four, chapter one hundred and twenty-five, it is provided, that all surplus that may be received from the state lotteries, over and above twelve thousand dollars shall be paid to the managers of the Washington Monument Lottery, until the debts now due shall be paid and the Monument is completed; AND WHEREAS, by an act passed December session. eighteen hundred and twenty-nine, chapter one hundred and sixty five, it is provided that the Washington Monument shall be held and considered the property of the state: and the Treasurer of the Western Shore was authorised to issue and deliver to the managers twenty thousand dollars of five per cent. stock, redeemable out of the funds from State Lotteries, to the payment of the interest and the extinguishment of the principal, and as there now remains ten thousand dollars of said stock due and unpaid, which is held and owned by the nieces of Robert Gilmor, Esqr. of Baltimore, who as their agent and next friend has signified his assent in writing that the payment of said stock shall be postponed; the interest thereon being paid in the manner and out of the funds heretofore provided, upon the condition that the avails of the lotteries after the payment of the same previously appropriated shall be applied to the completion of the Washington Monument; and whereas, the managers have officially represented that fifty thousand dollars is necessary to complete the same—Therefore, .

Resolved by the General Assembly of Maryland, That the Treasurer of the Western Shore, be, and he is hereby authorised and directed to postpone the application of the receipts from State Lotteries of the excess of twelve thousand dollars annually, to the redemption of the Monument five per cent stock until the managers of the Washington Monument shall have received of such excess a sufficient sum not exceeding fifty thousand dollars to complete the said Monument; Provided, that the said managers first deposit their declaration in writing with said Treasurer, that they will not expend more than fifty thousand dollars in the completion of the same.